# **Project Design**

# **Phase Proposed Solution Template**

|  |  |
| --- | --- |
| Date | **30 June 2025** |
| Team ID | **LTVIP2025TMID28924** |
| Project Name | **Asset Management Portal** |
| Maximum Marks | 2 Marks |

# **Proposed Solution Template:**

|  |  |  |
| --- | --- | --- |
| **S.No.** | **Parameter** | **Description** |
| 1. | Problem Statement (problem to be solved) | Difficulty in tracking and managing assets properly. |
| 2. | Idea/Solution Description | A portal to digitally manage all assets in one place. |
| 3. | Novelty/Uniqueness | Combines tracking, alerts, and reports in one system. |
| 4. | Social Impact/ Customer Satisfaction | Ensures transparency and improves asset availability. |
| 5. | Business Model(Revenue Model) | Earn through subscriptions, licenses, and support. |
| 6. | Scalability of the Solution | Can be expanded for large organizations and more assets. |